

ASHBURTON
COMMUNITY
CENTRE

Annual Report
2023 - 2024

Vision: An empowered community that is vibrant, diverse, and inclusive.

Purpose: To cultivate a welcoming, supportive, and safe environment that fosters connections, facilitates learning, promotes fun and delivers over-all wellbeing for participants

Values: Our values underpin our behaviours and culture. We value:

- Respect, honesty, and accountability,
- Creativity and innovation,
- Collaboration and inclusivity,
- Environmental responsibility,
- Individual and community wellbeing.

Our Key Challenges in the near future include generating financial sustainability, increasing diversification at all levels including offering activities at new times targeting new demographics.

Our Strategy can be summarised:

If we:	This will result in:	Eventually leading to:
Create a welcoming centre, with appropriate facilities, policies and procedures and valued, diverse, staff, tutors and volunteers...	A visually appealing, well maintained Centre equipped with appropriate amenities and a diverse team...	A welcoming, suitably equipped, and resourced Centre for our community.
Participate in partnerships, review and evaluate current activities and trial new activities...	An expanded range of activities available for diverse community members...	A diverse range of accessible activities ^[1] responsive to current and emerging community needs.
Promote the Centre's activities and resources through a range of avenues and participate in relevant networks and create a strong marketing plan...	Better targeted current and new activities and resources ...	A recognised asset (the Centre and its activities) within the wider community.
Implement effective financial management and Centre procedures and diverse income stream managed by an effective Committee of Management...	Our Centre's governance and finance structures being able to manage the peaks and troughs which may occur...	A financially stable and sustainable Organisation with high standards of governance.
Identify initiatives and values which promote community wellbeing and integrate them into our Centre's activities...	Our Centre's activities representing more diverse values and communities and attracting more people seeking these activities...	An organisation that advocates and supports social and environmental values and initiatives promoting community well-being.

The Strategic Plan sets the parameters for Centre's Operation Plan, which determines how the Centre operates on a day-to-day level. The Centre's operations are monitored by a Committee of Management duly elected from the membership and adhering to the Rules of Association.

The Centre's performance is measured against Key Performance Indicators set by the City of Boroondara and the ACC Committee of Management. The Centre also reports to the Australian Charities and Not-for-Profit Commission.

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Our cover features:

SONGLINES - A STUDY IN RED

Acrylic on recycled books painted with stick,
July 2018

ARTIST: The Ven. Canon A/Prof Uncle Glenn
Loughrey, Wiradjuri

Donated to the Ashburton Community Centre
by Barbara Loh, August 2024

We acknowledge the Wurundjeri Woi-wurrung of the Kulin Nation, custodians for countless generations of the land on which we are meeting. We pay our respect to their Elders, past and present, and their connection to this land. We recognise the importance of the Murnong, which is an important food source found on this land. *(Abridged version).*

The Neighbourhood House Sector

The Ashburton Community Centre is a member of the following organisations and networks from our national peak body through to our local networks.



NATIONAL PEAK BODY

Australian Neighbourhood Houses & Centres Association (ANHCA)

The ANHCA is the national peak body for over 1000 Neighbourhood Houses and Centres in Australia.



STATE PEAK BODY

Neighbourhood Houses Victoria (NH Vic)

Established in 1979, Neighbourhood Houses Victoria represents a membership of close to 400 independent, community-based organisations across Victoria, we are a trusted source of: strategic leadership, state-wide advocacy, advice and information, timely research and data analysis, professional development & sector promotion.



REGIONAL NETWORK

Network of Inner East Community Houses (NIECH)

One of 16 regional networks funded through NHVIC, NIECH facilitates regional collaboration on issues, needs and projects, provides individual support and resourcing to houses and represent and advocate on regional issues and needs to Neighbourhood Houses Victoria, and local and state governments. NIECH represents 29 Neighbourhood Houses & Learning Centres in the Inner East of Melbourne, covering four local government areas: Boroondara, Manningham, Monash and Whitehorse.



COUNCIL AREA NETWORK

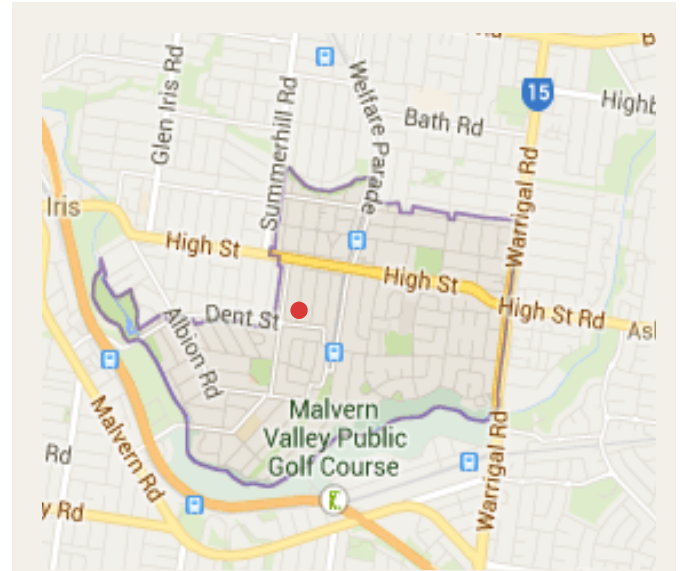
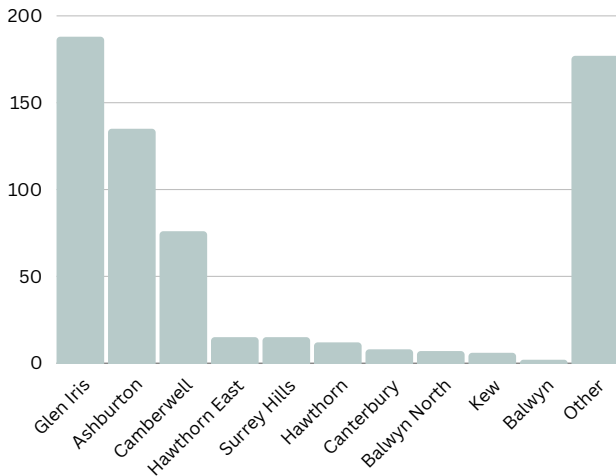
Neighbourhood Houses Boroondara

This is a network run by the 11 neighbourhood houses in the City of Boroondara and meets four times a year. This network provides peer support for managers and marketers, advocacy, a link to the City of Boroondara and shared marketing activities. Attendance at this network is a condition of funding for Neighbourhood Houses in this municipality.

Our Community & Our Members

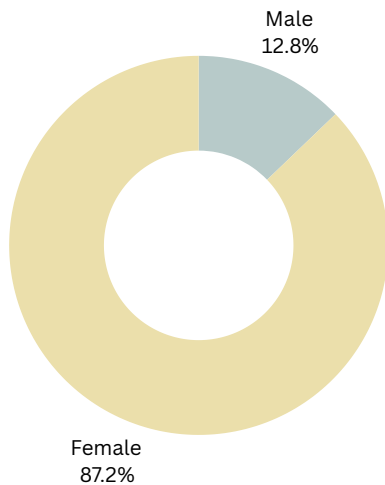
Our Centre finished the year with over 500 members. We value our members enormously and the support they provide to our Centre. However, members represent only a slice of people who access our Centre. Hundreds of people visit and engage with our Centre during the increasing number of inclusive and accessible events our Centre runs and many people, especially children and young people, engage with our Centre through our Room Hirers' activities.

Where are our members located?



Map of Ashburton

Membership by Gender



Our location

The Ashburton Community Centre is located on High Street next to the library, and forms part of the busy trading hub known as Ashburton Village. Our Centre is fortunate to be within a suburb that has a very strong community infrastructure including the active Ashburton Traders' Association, two other neighbourhood houses (Craig Family Centre and Alamein Neighbourhood and Learning) and a number of local community organisations servicing our local area.

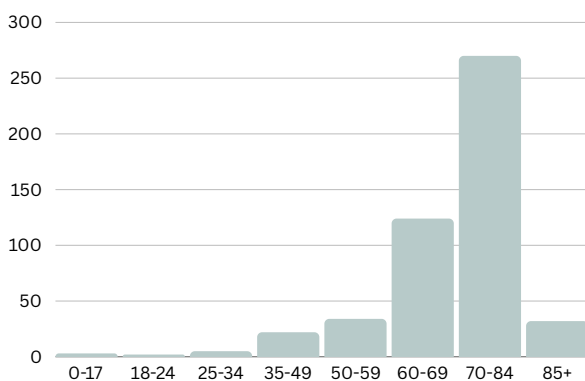
Ashburton sits within the Solway Ward and borders onto two other municipalities; the City of Stonnington and City of Monash. This is reflected in our member demographics.

Indigenous History

Ashburton is on the traditional lands of the Wurundjeri Woi-wurrung people.

(Source: <https://www.boroondara.vic.gov.au/traditional-owners-boroondara>)

Membership By Age



About Us

Ashburton Community Centre is a well established community owned and managed not-for-profit organisation, offering classes, activities, workshops, events and services developed in response to the needs of the community.

First established in the mid-1980s, the Centre grew steadily in size, outgrowing the original building and undergoing a City of Boroondara redevelopment in 2013 to a purpose-built meeting and activity space.

Our Centre works within a community development framework, and we aim to build an empowered community that is vibrant, diverse and inclusive (Ashburton Community Centre Strategic Plan 2024 – 2026).

Our Centre receives significant funding from the City of Boroondara as well as the use of the building, but most of our income is self-generated to ensure we are financially sustainable. We are governed by a volunteer committee who ensure that the Centre achieves its vision, purpose and strategic goals (see inside front cover) as well as fulfilling its ethical, legal, financial and constitutional obligations.

Our Centre is staffed by a dedicated office team, all of whom are part-time and supported by volunteers.

Our Staff & Committee

Office Staff

Rachel Morley - Executive Officer

Natasha Kuperman - Marketing & Communications Coordinator (Mondays, Thursdays, Fridays)

Jo Lewin - Administration Officer (Mondays, Tuesdays, Wednesdays)

Jill Schober - Administration Officer (Mondays, Thursdays, Fridays)

Catherine Potgieter - Administration Assistant (Tuesdays & Fridays)

Committee of Management

Official Office Bearers

President - Lynn Norman

Secretary Michael Murray

Treasurer - Terry Manwaring (until Nov 2023), Natallia Smith (from Nov 2023)

General Committee Members

Ben Chesler (from Aug 2023)

Bill Ford (from Nov 2023)

Christine Millward

Martin O'Dell

Natallia Smith (until Oct 2023)

Minutes Secretary

Wendy Frayne

Our Tutors

We pride ourselves on the quality, talent and professionalism of our tutors who facilitate courses, activities, workshops and events at the Centre.

The Ashburton Community Centre works with tutors from diverse backgrounds, many of whom are professional artists, instructors and teachers with national and international recognition and awards.

Over 40 individual courses, workshops and activities have been offered at the Centre, delivered by our amazing tutors throughout the year both at the Centre and online. Tutors who offered classes in 2023/2024:

Sam Au

Jenny Biggin

NEW Sim Birrell

Martine Bourbon

Barbara Boxhall

NEW Jill Brailsford

Sarah Craze

Jane Creasey

Margaret Crichton

Natalie Fernandes

Laura Goldstraw

Lisa Gribbon

Ulla Jones

Lorraine Kelly

Robin Kenrick

NEW Sam Lloyd

NEW Catherine Loria

Isabelle Martin

Kate Money-Bond

Karyn Montgomery

Marie Pietersz

Alan Rawady

Dina Theodoropolous

Mary Thow

Echo Wu



Our Volunteers

As a not-for-profit community centre with limited resources, we depend on volunteers to assist and support the provision and expansion of our services. Volunteer workers are the lifeblood of organisations like ours; the day-to-day operations of the Centre could not be managed without their considerable involvement.

We rely on our volunteers' help to co-ordinate our groups and keep costs low for various workshops, activities and events. Volunteer positions range from Connect group co-ordinators, office and reception assistants, digital mentors, event volunteers and corporate volunteers. We have over 50 volunteers work at the Centre during the year as well as our Committee of Management members. The sum of the individuals working together is incredibly inspiring and an important expression of community spirit.

Thank you to everyone who has volunteered their time to be part of our Centre.

Office Volunteers

Grace Gao
Yota Georgiadis
Georgie Henzell
Rebecca Kierce
Cathy Van Der Zee
Rebecca Williams

Digital Mentors

Peter Aarons
Lynn Norman
Sandar Hla

The Ashy Eco Hub

Charlotte Jowett
(The Green Deck)
Barbara Kaye

Connect Group Co-ordinators

Rachelle Better-Johnston
Barbara Boxhall
Sue Braint
Milda Buxton
Caroline Carruthers
Angie Cheah
Tahmina Choudhury
Nick Constantino
Margaret Counihan
Jenny Dickson
Terri Dollman
Bill Ford
Wendy Frayne
Roza Ganser

Pat Griffith
Richenda Harrison
Niky Hepi
Janet King
Betty Ladbury
Kathleen Madden
Catherine McNair
Matthew Mercuri
Marion Morrison
Joy Oldfield
Victoria Ostergaad
Yvonne Sher
Lyn Shiells
George Thomas
Angela Walker

Grants & Donations

Thankyou to the following for their financial support this year through the provision of grants and donations:

- The Australian Government's BeConnected Grants
 - Get Online Week Event
- Stronger Communities Programme - Department of Industry, Science and Resources - Revitalising Meeting Room 4
- Department of Social Services - received money for Volunteer First Aid Training (to be delivered in 2024/25)
- Bendigo Bank Ashburton - Community Grant
 - Commerical Dishwasher
- Donation by Barbara Kaye



Thank you to our local Bendigo Bank for funding the purchase and installation of our commercial dishwasher in our registered kitchen!

Activity Snapshot

Meeting our Community's Needs

Neighbourhood Houses bring people together to connect, learn and contribute in their local community through social, educational, recreational and support activities, using a unique community development approach.

Community development enables communities to identify and address their own needs. It starts from the assumption that communities have existing strengths and assets that make them part of the solution.

As part of our community development practise our Centre delivers programs and events that are based on identified needs of the local community. Here are the classes, events, activities and groups that we had on offer during the year:

Courses *(run weekly during school terms)*

Acrylic Art for All Abilities	Mat Pilates
Advanced Watercolour Painting	Nordic Walking Beginners
Ageless Grace®	Slow Flow Yoga
Art for All Abilities	NEW Socialising Online
Balance Back to Exercise	Tech Help Desk
Get Connected (Beginners)	Tai Chi
Stay Connected (Intermediate)	The Joy of Good Books
Botanical Watercolour Illustration	Watercolour & Mixed Media
Chinese Brush Painting	NEW Watercolour, Gouache and Mixed Media
Creative & Memoir Writing	Ukulele - Beginners, Intermediate and Advanced
NEW Early Bird Pilates & Stretching	Yoga - Slow Flow
Exercise to Music (50+)	Yoga - Yin
Fit for You	Yoga and Pilates
For the Love of Literature	Yoga for All
French Advanced Conversation	Yoga - Hatha Continuing
French for Beginners and Travellers	Your Healthy Spine
iPad Art using Procreate	Your Life Stories
Introduction to Watercolour	
Italian Intermediate	
Keep Fit (Strength & Conditioning)	
Life Drawing	
Line Art - Drawing Flowers	
Line Dancing	
Mah-jong (Western) Lessons	

Online Activities

Stay Active Online Pass
Yoga Online Pass

Groups

Meeting Weekly
Ashy Writers Club
Craft, Coffee and Chat
Cryptic Crosswords
Floral Art Group
Mah Jong (Western) - Wed & Fri
Nordic Walking Group
Patchwork and Handcraft Group
Table Tennis Group
Walking Group

Meeting Fortnightly
Acoustic Group
Blues Music Jamming Session
NEW Dungeons & Dragons
NEW Dungeons & Dragons (Teens)
NEW Older Blokes New Ideas
NEW Rummikub
Scrabble Club
Spinners and Knitters Group

Meeting Monthly
The Ashy Bookworms
Global Film Discussion Group
Love Your Flowers (Drawing)
Mind Readers Bookclub
Mixed-Media Open Studio
Novels at Night Book Group
NEW T3 Bookclub
Thursday Afternoon Book Group

Also at our Centre

We have room hirers who run programs at our Centre including:

- Super Speak (public speaking & drama program for kids)
- Maria Spanish School (Spanish classes for children)
- JAS Inclusive - Whole Day Creative Arts Program for young adults with an intellectual disability
- Life Long Learning (Hawthorn Community House)

Events

Ashburton-a-Fair (Sep/Dec/Mar/Jun)
Bookfest Ashburton (Jul)
Get Online Week - Trivia Quiz (Oct)
Halloween on High (Oct)

Room Hire

The Ashburton Community Centre has various rooms to hire for community groups, not-for-profit organisations and for commercial use. The spaces are suitable for a variety of different functions, including meetings, classes, general interest gatherings and workshops.

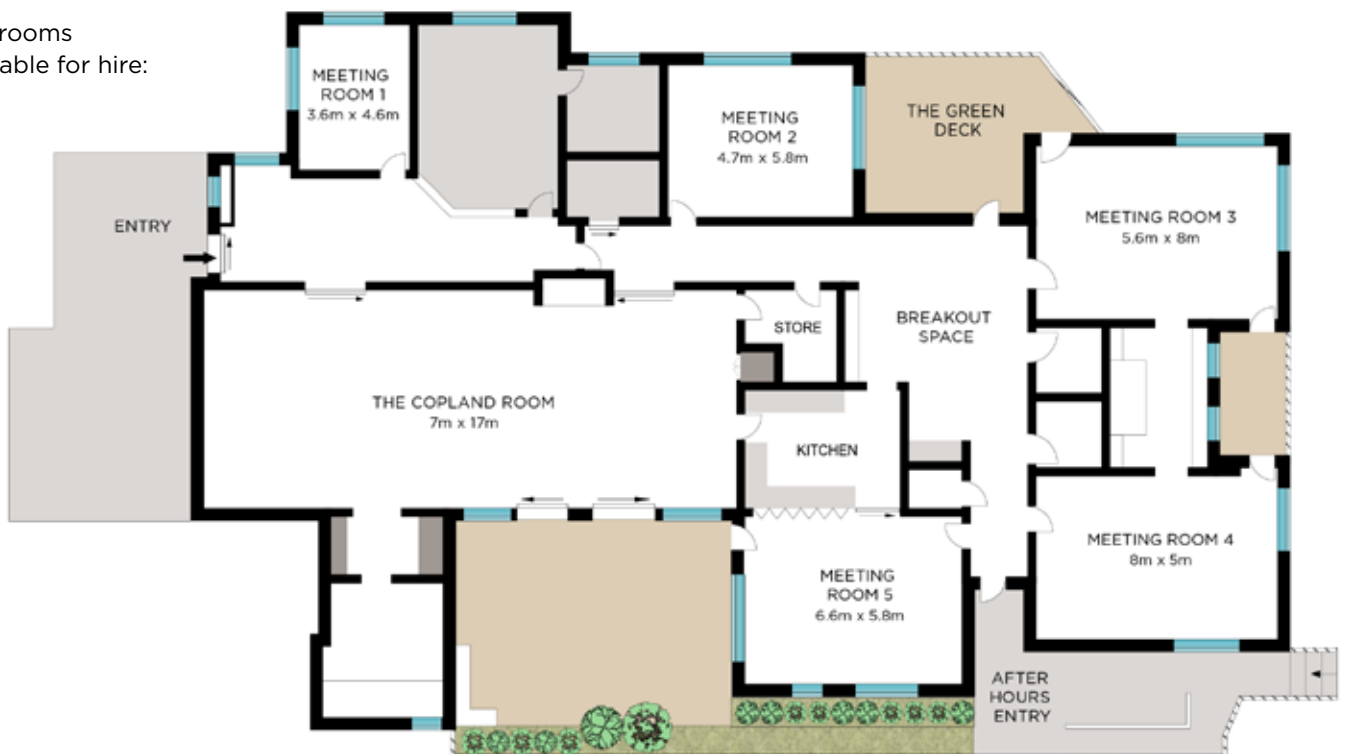
Our space is modern, accessible, flexible and welcoming and consists of the Copland Room which is our large hall space, four similar-sized activity spaces including an art and craft room with an adjoining wet room and one smaller meeting room. The Centre also has a registered kitchen. We are an accessible centre.

We partner with our room hirers to promote, when chosen, their activities and to support their success within the local community.

Room hirers provide a diverse range of activities and their use of the Centre not only supports our Centre's income, and activation of our space, but room hirers also support the delivery of additional activities to the community.



Our rooms available for hire:



Events & Activities

Our Centre has a regular calendar of events including Ashburton-a-Fair (a quarterly event) and Bookfest Ashburton, both run in partnership with Rotary Chadstone East Malvern. Monies raised by events support local community projects and the event itself provides an inclusive range of activities to the community. Our Centre also runs an annual Get Online Week event supporting people gain the skills to “get online” as well as promoting our volunteer Digital Mentors. We ran Halloween on High again in partnership with the Ashburton Traders Association and this provides young children and their families with a fun way to celebrate and support the local traders.

Events provide not only an opportunity for volunteer engagement, fundraising and Centre promotion, but they also provide our Centre with the ability to provide activities to a demographic that we might otherwise not engage with in our regular daily activities. We would like to thank our event volunteers who continue to sign up for shifts and support our fundraising events throughout the year.



Bookfest Ashburton



Ashburton-a-Fair



Halloween on High



Get Online Week

President's Report

Ashburton Community Centre (ACC) continues to contribute to building and maintaining an engaged, vibrant and inclusive community. Our Centre provides a welcoming, supportive and safe environment with opportunities for connection, learning and improved well-being. We strive to respond to the needs of the community by offering a diverse range of activities and are lucky to have committed tutors, coordinators, volunteers and loyal members, who support our Centre and one another.

Thanks to Rachel Morley our Executive Officer (EO), as well as Natasha, Jo, Jill and Catherine and our volunteers in the administration team who work collaboratively to ensure that things run smoothly. The fact that we have such a stable team of admin staff is testimony to the positive environment that is evident throughout all aspects of the Centre. We are lucky to have an EO who promotes and models the core values of our Centre, respect, inclusivity and the willingness to think creatively.

The Committee of Management (CoM) is responsible for decision making and good governance, as well as ongoing support for the EO and the oversight to ensure we are on track to achieve the goals set out in the current Strategic Plan. This year saw the launch of the updated Strategic Plan 2024-2026, which reflects the purpose, values and goals of Ashburton Community Centre. Thanks to Rachel and our CoM member, Martin O'Dell, who led the review using feedback from members, staff, tutors and committee members to produce a plan that reflects current community needs.

After much discussion the Committee agreed that the Acknowledgement of Country to open our monthly meetings should be more specific to the local area, giving it greater relevance. After a good deal of research and in consultation with local First Nations People, a statement was drafted which changes with the six seasons as identified by local indigenous people. This is now on display in every meeting space and available for use by anyone who chooses to use it.

The ACC Incorporation Rules of the Association, which sets out the basic principles and rules determining the powers and duties of the Committee and certain rights of our members, were updated in 2023. However, this year we received a directive from Consumer Affairs to ensure the inclusion of certain items which are now a standard part of the model rules. This has resulted in further amendments to the current document. All members will have received notice of these amendments prior to the AGM, at which any changes will be ratified.

To ensure that the Centre's documentation is current and relevant the following policies have also been thoroughly reviewed this year: Values Policy, Privacy Policy, HR Policy, Governance Policy, OH&S Policy.

In this age when the use of technology has resulted in individuals, businesses and associations becoming vulnerable in the online world, ACC has made Cyber Safety a major focus. A big thank you to Rachel and CoM member, Ben Chisholm, who worked hard to assess the status of our Centre and are developing procedures to mitigate and respond to any risks that are evident or may arise. Cyber Safety has become a regular feature on the monthly agenda for CoM meetings.



President's Report *cont...*

In supporting environmental values and initiatives, we are lucky to have a most dedicated volunteer who has organized the Eco Hub that is housed near the Office. The CoM fully supports this initiative, as well as plans for a project to partner with the Scouts to recycle cans and plastic bottles. We also thank Bendigo Bank who provided funding to launch this project.

Ashburton-a-Fairs continue to be a regular feature, maintaining a productive partnership between ACC and the Rotary Club of Chadstone and East Malvern. Thanks to book donations from the Ashburton Library, the Bookfest is now a much-anticipated event within the local community. At these events our Devonshire Teas, which are capably organized by our CoM member, Christine Millward and her team of volunteers, are very well patronized. Once again, thank you to our admin team who work hard in preparation for these events, in particular Natasha Kuperman who is responsible for our marketing and our CoM members who are actively involved in events run by the Centre. These events provide valuable community connections, as well as being important fundraising opportunities for the Centre.

We were fortunate to add Natallia Smith to the CoM in November last year, who replaced Terry Manwarring as Treasurer. We were sorry to lose Terry when he stepped down from the CoM after having completed several years as a member, ably steering the committee through a financially challenging period following Covid. Having contributed to the work of the CoM in a myriad of roles, such as President, Asset Management, and development of ACC's Strategic Plans, we are also sorry to see Martin O'Dell leave after fulfilling a number of years on the CoM. We are glad to know that he is happy to continue supporting our Centre and Rachel in roles outside the Committee.

After three terms on the CoM Deepa Subramanian will also not be renominating this year. Her attention to detail in the work that has been done on a wide range of document reviews and in strategic planning has been greatly appreciated. She has also been instrumental in connecting our Centre with a group of volunteers from the ANZ Bank, who have helped on a number of occasions in preparation for the Bookfest and our Christmas fundraiser 'Cookies in a Jar'.

We should also acknowledge Wendy Frayne, who after leaving the CoM last year, continued in the role of Minute Secretary. She will no longer be Minute Secretary but will continue to be involved with the Centre as facilitator of our Chatty Café, a regular event encouraging people to connect in a relaxed setting.

We are lucky to be welcoming two new members who will be nominating for our Committee of Management, William Lee and Georgie Henzell.

Finally, although I will be renominating for the new CoM, after completing 3 terms as President, I am required to step down from this position. I would like to thank all members of the CoM for their unwavering support. I am proud to have led such a proactive and dedicated team, who have been committed to taking on individual roles of responsibility, achieved so much by working together and have been rigorous in ensuring that the interests of the ACC and its members underpin all decision making.

Lynn Norman President

Treasurer's Report

With COVID-19 now in the past, the Centre has experienced a strong recovery, driven by the return of face-to-face classes and a renewed willingness among our community members to participate in the activities we offer. This positive shift has had a noticeable impact on our financial performance over the past year.

Performance Against FY 2024 Budget

The Centre has seen significant improvements since the last financial year:

Our total trading income was \$392,899, which is 5% higher than our budgeted figure of \$376,523. This represents an 11.3% increase from FY23.

The increase in revenue was primarily due to a significant rise in room hire income (\$62,191 vs \$37,428 in FY23) and higher revenue from our social groups due to higher participation rates.

The addition of several new room hirers contributed positively to our income as well as the Centre's management of the large hall space, the Copland Room. The management of this space was transferred to the Centre by the City of Boroondara in the previous financial year and is now beginning to impact positively on the bottom line after an initial transition period.

Although our expenses have risen by 8.1% compared to FY23, primarily due to higher payroll and superannuation costs, our overall financial deficit was lower than initially anticipated.

Wages and staff-related expenses now account for 79% of our total expenses. The main reason for the increase in expenses is new labour laws which see superannuation being payable to sub-contractors. We paid \$12,049 in superannuation to contractors as part of this adjustment.

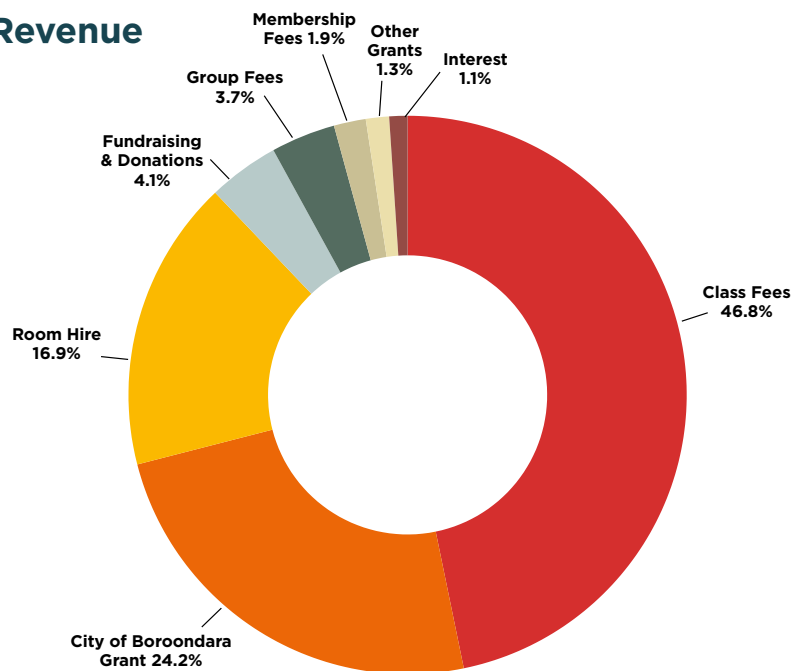
Financial Position

The Centre's current assets stand at \$217,857, with equity at \$97,383. This is a slight decrease from last FY23, where we had assets of \$226,407 and equity of \$129,044. Our liabilities have increased from \$97,363 to \$120,474 this year, reflecting the higher payroll and superannuation expenses. Despite these increases, our financial position remains stable, thanks in part to higher-than-expected income and prudent financial management.

Revenue Sources

The Centre continues to raise revenue through a variety of streams, including class fees, group fees, grants, membership fees, and room hire. We rely significantly on the ongoing grant from the City of Boroondara, which accounts for approximately 27% of our revenue. While we are actively seeking additional grants to support our core programs and operations, it's important to note that ongoing grant opportunities specifically for core operational funding are limited. The grants we do receive are typically designated for additional programs and activities, which, although highly beneficial, do not cover the rising costs associated with our core operations. This creates a challenging funding landscape, as we strive to maintain and expand our essential services.

Revenue



Our fundraising efforts have seen positive growth, with several initiatives contributing to our financial stability. Notably, our Bookfest event was a tremendous success, generating a profit of \$5,900. In addition to this flagship event, smaller activities like our “Cookies in a Jar” initiative and Devonshire Tea events have also played a crucial role in bolstering our income, collectively adding an additional \$3,827 to our revenue. These contributions, while modest in comparison to larger grants, are vital in sustaining our operations and allow us to continue providing valuable programs and services to our community. The success of these events underscores the importance of diverse fundraising efforts in our financial strategy, as they not only generate income but also engage the community and raise awareness of our mission.

Budget Outlook for FY 2025

Despite our best efforts to enhance revenue streams, manage costs, and implement strategic financial measures, we are currently projecting a budget deficit of approximately \$35,000 for the financial year 2025. This shortfall highlights the ongoing challenges we face in balancing our operational needs with the available resources. While we continue to pursue additional funding opportunities and optimize our income generation, it is important to acknowledge that this projected deficit requires careful monitoring and further action to ensure the long-term financial sustainability of our Centre. Addressing this deficit will remain a key priority as we move forward.

Future Considerations

Looking ahead, several key financial considerations will be crucial for the Centre:

Strategic Revenue Enhancement: To address the forecasted shortfall and strengthen our Centre’s financial future, it is essential to enhance our revenue streams. One critical step is a strategic review of our pricing structure. This will involve carefully adjusting fees, considering the pricing elasticity of each class to balance maintaining demand with the goal of increasing revenue. Additionally, maximizing the utilization of our available spaces is another key area of focus. By optimizing room usage, we can potentially expand our class offerings and further boost our income, ensuring we make the most of our facilities.

Diversification and Expansion of Fundraising Initiatives: Our fundraising activities have shown positive momentum, but there is potential for further growth. One initiative under consideration is increasing prices soon, which could incrementally enhance our fundraising revenue. Furthermore, formalising donation strategies could provide a more consistent and reliable income stream. This might include adding donation requests to payment invoices, promoting bequests, and identifying specific activities that could attract additional donations, such as our Global Films events or the Justice of the Peace services. Additionally, we should explore potential funding opportunities from external sources, such as the Department of Justice and Community Safety, to support ongoing services.

Conclusion

In conclusion, the Ashburton Community Centre remains in a stable financial position, despite external cost pressures such as rising wage and superannuation expenses. With careful management of our resources, we are confident that we can continue to support our programs and serve our community effectively.

We are fortunate to have the ongoing support of our volunteers and community members, which plays a vital role in maintaining our Centre’s operations.

Thank you for your attention to this report.

Natallia Smith Treasurer

Executive Officer's Report

The last year has been a busy, productive and thankfully smooth year compared to the previous few years.

We have had many new classes and groups begin over the past year with an especially large increase in our Connect Groups. This large growth demonstrates that people in the community are very actively wanting to connect and share interests with others in a warm inclusive setting. Our volunteer Connect Group Coordinators do a wonderful job in supporting these groups. It has also been exciting to see new services beginning including the Chatty Café and Justice of the Peace Services to join our ongoing Ashy Eco Hub. These community services are all run by dedicated volunteers whom I would like to thank.

Our public events showcase our Centre to the wider community. Over the past year we have run four **Ashburton-a-Fairs** and our annual **Bookfest Ashburton** in partnership with Rotary Chadstone East Malvern as well as opening our Centre up for the Ashburton Community Festival and running a Halloween event with the Ashburton Traders Association. Many thanks to all who are involved in these events including the large number of volunteers who run our Devonshire Teas and craft activities in our Creative Hub on the day.

We also hire our Centre spaces out and many of our room hirers become a valued part of our Centre's offering to the community. Room hirers not only support the financial sustainability of our Centre but they also ensure that our Centre is providing value to groups that our regular offerings often don't reach. These demographics include children and young people, people accessing NDIS supports and culturally diverse communities.

We were fortunate to receive a grant from the Federal Department of Industry, Science and Resources to revitalise Meeting Room 4 which has improved the appeal and functionality of this room and we also received funding from the Bendigo Bank to purchase and install a commercial dishwasher to our commercial kitchen.

Our Centre continues to struggle with financial challenges, notably increasing labour costs. We keep our class fees as low as possible to ensure accessibility as well as providing alternative lower-cost options including casual classes, social groups, free tech savvy activities for seniors, free services and public events. We also offer payment plans for our term-based classes.

I would like to thank our tutors who provide and support the huge range of activities our Centre offers. Their dedication, experience and inclusivity ensures that all participants learn and thrive at our Centre. We said goodbye to several valued tutors this year including Natalie Fernandez, Karyn Montgomery and Kate Bond and wish them all the best. We welcomed new tutors including Sim Birrell, Jill Brailsford, Catherine Loria and Sam Lloyd.

Our Centre's large range of accessible offerings is in large part due to our fantastic volunteers. We have administration volunteers in our office every day of the week, event volunteers including our ANZ corporate volunteers, Connect Group Coordinators and Digital Mentors. We also have project-based volunteers who manage our Green Deck, Eco Hub, Centre photography and more. Our Devonshire Tea and event volunteers ensure our public events are welcoming, inclusive as well as supporting fundraising for the Centre. Many thanks to each and every one of you for bringing your skills and time to support our Centre and the local community.

Executive Officer's Report *cont..*

I would like to thank the ACC office team for managing an incredibly busy work environment, all on part-time hours. The Centre could not achieve all we do without the skill and passion of our staff team which includes Jo, Jill and Catherine. A big thank you to Natasha who has taken on some higher duties to support me in my role as well as continuing with her busy marketing role.

I am supported by an active Committee of Management, all of whom are volunteers. Lynn Norman, our president, has presided over a diligent and skilled committee and created a strong inclusive culture that has been a pleasure to work with. All the Committee members bring different resources to the Centre and I thank them all.

I have received valuable support from a range of other networks. I am a member of the Neighbourhood Houses Boroondara Network, the Network of Inner East Community Houses (NIECH) and Neighbourhood Houses Victoria.

I would like to also acknowledge the support that the City of Boroondara provides to our Centre with our building, ongoing funding and professional development opportunities as well as helping us navigate access to other Council services.

Last yet certainly not least, I would like to thank all our wonderful members who are involved within our Centre. We have over 500 Ashburton Community Centre members at the time of this report with more joining every week.

In sum, a busy, rewarding year, not without challenges but a year that has seen the Centre grow and its members connect and thrive.

Rachel Morley, Executive Officer

AGM Meeting Minutes 2023



Ashburton Community Centre Annual General Meeting 2023

Meeting Minutes
Meeting held on September 6th, 2023, 3.00pm
Venue: 160 High Street Ashburton

<p>MATTERS</p>	<p>1. Lynn Norman (President) opened the meeting at 3.00pm</p> <p>2. Acknowledgement of Country Lynn Norman acknowledged the Wairundjeri - Woi-wurrung people on whose land we are meeting. Lynn also drew people's attention to the location of the Murnong First People's Gathering Place, adjacent to St Oswald's Church, Glen Iris. A dedicated space for indigenous people, founded on the Wominjeka Reconciliation Garden and Murnong Art Gallery. The Ashburton Community Centre encourages support for this local space and for Reverend Glenn Loughrey who heads up the steering committee.</p> <p>3. Welcome Lynn Norman, the current President, welcomed all those attending the meeting which was declared open at 3 pm – members, staff and volunteers and the following VIPs: Katelyn Stanyer (Boroondara Council) Nikki Maddern (NIECH) Alex Hume - Ashburton Traders Association Matt Fregon – MP for Ashwood Dimi Papadakis – Alamein Neighborhood and Learning Centre</p>	<p>4. Attendance Present: Rachel Morley (Executive Officer), Lynn Norman (ACC President), Katelyn Stanyer (Boroondara Council), Terry Manwaring, Michael Murray, Wendy Frayne, Natalia Smith, Hong Ling Tan, Dimi Papadakis, Christine Millward, Owain Jones, Eileen Nichols, Mary Thow, Rhondda King, Marg Carter, Nikki Maddern, Alex Hume, Matt Fregon, Jan Case, Ulla Jones, Natasha Kuperman, Barbara Boxhall, John Friend - Pereira, Michael Hills, Sharon McDonald, Benjamin Chester, Megan Young, Barbara Kaye. Apologies: Gary Thompson (Councillor), Louise Ippolito (Craig Centre), Martin O'Dell, Alan Rawady, Renate Hockway, Jane Creasy, Loretta McKenzie, Patricia Osborne, Elizabeth Smith, Kyoung Walker, Margaret McCarthy, Jill Hitchcock, Alexandra Threlfall, Bob Stensholt, Caroline Carruthers, Wendy Graham, Vikki O'Neill, Kathleen Maddern, Judith McKellar, Evie McBean, Merille Dart, Stewart Taplin, Isabelle Barnard, Felicity Curtis, Sue Braint, Brian Bergin, Ellen Wright, Mary</p>
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<p>Liston, Cynthia Barfoot, Joy Oldfield, Eunice O'Callahan, Diane Baker, Caroline Carruthers, Barbara Loh, Merrill Dart, Patricia Osborne, Carmel Gould, Chris Edrich, David Zanolto, Kate and Ed Bond, Simon Mascarenhas, Maria Hoyos, Jenny Biggins, June Henderson.</p>	<p>5. Confirmation of Minutes MOTION <i>It is resolved that the Minutes of the 2022 AGM be confirmed as true and correct.</i> Moved: Lynn Norman Seconded: Terry Manwaring Carried unanimously</p>	<p>6. Business Arising from Previous Minutes Nil</p> <p>7. President's Report made available to all members and visitors. (Prior to this meeting the Annual Report was distributed to members via email, available on ACC website and at the Office and distributed to attendees at this meeting.) Lynn Norman, the current President, spoke to her report and gave thanks to Rachel Morley (EO) and Natasha, Jo, Jill, Catherine and the volunteers in the dedicated admin team, who work hard to address the needs of our members. Lynn also acknowledged our committed tutors and members who continue to support the Centre and one another. Lynn spoke about the work done by the Committee of Management, which is responsible for decision making and good governance in supporting the EO. The processes used to inform decisions regarding the direction and management of ACC encourage robust and respectful discussion, at the heart of which is always the 'best interest' of the Ashburton Community Centre.</p>	<p>8. Treasurer's Report and Acceptance of Financial Statements made available to all members and visitors prior to this meeting, as part of the Annual Report Document. Terry Manwaring, the current Treasurer, spoke to his report. Terry added his appreciation and thanks for the excellent work performed by Rachel and her team, including Jill, Jo, Catherine and Natasha, as well as the team of volunteers and tutors for continuing to make our Centre work so well. MOTION <i>It is resolved that the Financial Statements for the financial year 2022/2023 be accepted.</i> Moved: Terry Manwaring Seconded: Natalia Smith Carried unanimously</p> <p>Lynn thanked Terry Manwaring who has completed three terms as Treasurer and, although he will remain as a committee member, will step down from this Office.</p>	<p>9. Executive Officer's Report made available to all members and visitors prior to this meeting, as part of the Annual Report Document. Rachel Morley, the current EO Centre Manager, spoke to her report. Rachel noted that the Centre is, in itself, a community and that it is a privilege to work here. She also noted that it is especially pleasing to see how much we have grown. Rachel thanked Terry Manwaring for his unwavering support and dedication as Treasurer and thanked the tutors, some of whom have been running classes for many years. Rachel thanked the Office Team: Natasha for her work in marketing the Centre and its activities, as well as Jill, Jo and Catherine, who are such a strong</p>
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AGM Meeting Minutes 2023

<p>office team, with support from a number of regular volunteers. Rachel acknowledged the ongoing support of the Committee of Management.</p> <p>The Centre also works in many partnerships, which strengthen what we do and support our sustainability. In conclusion Rachel thanked all the wonderful members.</p>
<p>10. Appointment of Auditor/Reviewer for year ending June 30, 2024.</p> <p>MOTION <i>It is resolved that Assur Pty Ltd be reappointed as Auditors/Reviewers for the 2023/2024 financial year.</i></p> <p>Moved: Terry Manwaring Seconded: Christine Millward Carried unanimously</p>
<p>11. Appointment of Committee Members 2023 – 2024</p> <p>Wendy Frayne is a retiring committee member. Lynn thanked Wendy for her dedicated work as Minute Secretary and her great contributions to the work done on reviewing and updating the Centre's Child Safe Documentation and processes.</p> <p>All other current Committee Members are renominating, including Natalia Smith who joined the Committee of Management earlier this year.</p> <p>We also have received a nomination for the addition of one new member, Ben Chesler.</p> <p>This will mean that the committee will then stand at 8 members. The maximum numbers allowed are 13, hence no election is required. Lynn emphasized it is not about filling all the available seats on the Committee of Management but about having the people with the required skills to fill the roles.</p> <p>MOTION <i>That the following members re-standing for the Committee being Lynn Norman, Terry Manwaring, Martin O'Dell, Deepa Subramanian, Michael Murray, Christine Millward, Natalia Smith and Ben Chesler who is new, be accepted as members of the ACC Committee of Management for 2023 to 2024.</i></p> <p>Moved: Lynn Norman Seconded: Eileen Nichols Carried unanimously</p> <p>Lynn encouraged anyone who might consider a position on the Committee of Management to contact her for further information.</p> <p>Office bearers on the Committee of Management will be elected at the September Committee Meeting.</p>
<p>12. Amendment to Ashburton Community Centre Incorporation Rules of Association</p> <p>The ACC Incorporation Rules of the Association sets out the basic principles and rules determining the powers and duties of the Committee of Management and certain rights of our members.</p> <p>Our Rules of Association have been reviewed once before in 2013 and the Committee of Management agreed that it was time to review this document again to ensure that it best meets the needs of the Community and is still an effective governing document.</p> <p>All members of the current Committee contributed to the review and, although it was decided that the current Rules meet all legal requirements and that there should be no significant changes to the original rules, it was agreed that some minor</p>

<p>amendments to some of the wording would help to clarify the existing Rules. For these changes to take effect, there must be a special resolution passed at this meeting with at least 75% of members in attendance at this meeting voting in favor of the changes.</p> <p>Members were notified on August 11th 2023 regarding the upcoming resolution to accept the changes to this document. They were provided with a copy of the amended document, showing all recommended changes marked in red, and a second copy of the completed document incorporating all changes.</p> <p>MOTION <i>That the amendments to the Ashburton Community Centre Incorporation Rules of the Association document, as circulated to Members prior to this meeting, be accepted in their entirety as presented.</i></p> <p>Moved: Lynn Norman Seconded: Christine Millward For: 22 Against: 0 Abstained: 0 Motion Carried Unanimously</p> <p>19 members were present at the time the voting was carried out and 3 Proxy Votes supporting the adoption of this resolution were received prior to this meeting from the following members: Martin O'Dell, Diane Baker, Caroline Carruthers</p> <p>The amended ACC Incorporation Rules of the Association will be submitted to Consumer Affairs Victoria following the election of the Committee of Management Secretary at the September Committee Meeting.</p>
<p>13. Members were invited to ask questions regarding the reports presented. Question: <i>Did the increase in staff costs result from the employment of an extra staff member?</i> Answer: <i>The increased costs resulted from a rise in staff wages to meet Fair Work requirements.</i></p>
<p>14. Guest Speaker Nikki Maddem Networker for Inner East Community Houses NIECH</p> <p>"Working Together as Community"</p> <p>Nikki gave an illuminating presentation about the NIECH network, which provides support and advocacy for 29 Neighborhood Houses and Learning Centres in the Inner East of Melbourne, covering four local government areas (Boroondara, Manningham, Monash and Whitehorse.) These member houses share resources, form partnerships and come together as a collective.</p> <p>Nikki has been in the role for five and a half years. During COVID Nikki's role was to keep the network connected with Zoom catchup sessions. She now works full-time in project management. Nikki is committed to supporting member houses and pursuing new opportunities across the network.</p> <p>There are a number of grants available to Community Houses. A grant was received from the Department of Families, Fairness and Housing to run a number of community events across five social housing sites. This included provision of activities to address social isolation, a challenging task which called on students and volunteers to assist.</p> <p>NIECH is working to roll out initiatives around the Be Connected digital literacy space. Digital leaders train digital mentors to create a pool of tutors so that they</p>

can deliver digital literacy programs. (Ashburton Community Centre continues to deliver sessions in this area.) NIECH trialed a pilot project across two social housing estates, providing residents with digital literacy access and support, with a recent initiative involving the training of Mandarin speaking digital mentors, who are now able to deliver the first Mandarin specific training program.

There are a number of houses in Boroondara, Whitehorse, Manningham and Monash, who do not receive Neighbourhood House Coordination Program funding. (Rachel pointed out that Ashburton Community Centre is not eligible for these grants and relies heavily on funding received from Boroondara Council.)

There are 16 networkers like Nikki looking at trends, issues and sources of funding. Most houses are going to record a deficit this year. It was noted that there may be a need to work outside the four walls, such as working in the areas of social housing, men's sheds and schools.

A recent popular trend is the Chatty Cafe scheme, which keeps communities connected with a 'have a chat table' and are booming. Another initiative is The Umbrella Dementia Cafes pilot at Box Hill South Neighbourhood House, which empowers people living with dementia and their family care givers to stay socially connected to their community. This will feature in an upcoming SBS documentary. It was acknowledged that a Chatty Cafe is certainly something that is being considered by our Centre.

There are new opportunities for greater collaboration and partnerships for member houses. The website for NIECH is www.niech.org.au

Lynn Norman thanked Nikki for her presentation, especially in providing 'food for thought' regarding activities that might help to expand opportunities for connecting community and raising further funds.

Lynn invited all to stay on for Afternoon Tea.

15. Meeting closed: 4:10 pm

Lynn Norman
President



Ashburton Community Centre Inc

ABN 55 622 841 337

Annual Report - 30 June 2024

Ashburton Community Centre Inc Officers' report 30 June 2024

The officers present their report, together with the financial statements, on the incorporated association for the year ended 30 June 2024.

Officers

The following persons were officers of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Lynn Norman
- Martin O'Dell
- Deepa Subramanian
- Christine Millward
- Michael Murray
- Natalia Smith
- Ben Chester
- Bill Ford
- Wendy Frayne (Resigned 16/08/2023)
- Terry Manwaring (Resigned 03/11/2023)

Principal activities

The principal activities of the association during the financial year were: Providing services, training and courses to the local community.

On behalf of the officers



Lynn Norman



Natalia Smith

21 August 2024

Financial Reports

Ashburton Community Centre Inc Contents 30 June 2024

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General information

The financial statements cover Ashburton Community Centre Inc as an individual entity. The financial statements are presented in Australian dollars, which is Ashburton Community Centre Inc's functional and presentation currency.

Ashburton Community Centre Inc is a not-for-profit, incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business is:

160 High Street,
Ashburton, Vic. 3147.

A description of the nature of the incorporated association's operations and its principal activities are included in the officers' report, which is not part of the financial statements.

The financial statements were authorised for issue on 21 August 2024.

Ashburton Community Centre Inc Statement of profit or loss and other comprehensive income For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Revenue	3	393,680	353,746
Expenses			
Administration expenses		(70,381)	(69,497)
Tutor payments		(95,513)	(95,494)
Employee benefits expense		(251,315)	(223,331)
Depreciation and amortisation expense		(8,132)	(5,036)
Deficit before income tax expense		(31,661)	(39,612)
Income tax expense		-	-
Deficit after income tax expense for the year attributable to the members of Ashburton Community Centre Inc	13	(31,661)	(39,612)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the members of Ashburton Community Centre Inc		(31,661)	(39,612)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Financial Reports

Ashburton Community Centre Inc Statement of financial position As at 30 June 2024

Note	2024	2023
	\$	\$
Assets		
Current assets		
Cash and cash equivalents	54,097	45,540
Trade and other receivables	2,173	4,459
Other financial assets	140,000	150,000
Total current assets	196,270	199,999
Non-current assets		
Property, plant and equipment	21,585	26,407
Total non-current assets	21,585	26,407
Total assets	217,855	226,406
Liabilities		
Current liabilities		
Trade and other payables	51,061	28,605
Employee benefits	21,363	24,578
Other	29,800	29,874
Total current liabilities	102,224	83,057
Non-current liabilities		
Employee benefits	18,249	14,306
Total non-current liabilities	18,249	14,306
Total liabilities	120,473	97,363
Net assets	97,382	129,043
Equity		
Reserves	90,000	90,000
Retained surpluses	7,382	39,043
Total equity	97,382	129,043

Ashburton Community Centre Inc Statement of changes in equity For the year ended 30 June 2024

	Reserves	Retained profits	Total equity
	\$	\$	\$
Balance at 1 July 2022	90,000	78,655	168,655
Deficit after income tax expense for the year	-	(39,612)	(39,612)
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	(39,612)	(39,612)
Balance at 30 June 2023	90,000	39,043	129,043
Balance at 1 July 2023	90,000	39,043	129,043
Deficit after income tax expense for the year	-	(31,661)	(31,661)
Other comprehensive income for the year, net of tax	-	-	-
Total comprehensive income for the year	-	(31,661)	(31,661)
Balance at 30 June 2024	90,000	7,382	97,382

Financial Reports

Ashburton Community Centre Inc
Statement of cash flows
For the year ended 30 June 2024

Note	2024	2023
	\$	\$
Cash flows from operating activities		
Receipts from customers	392,013	359,257
Payments to suppliers and employees (inclusive of GST)	(394,025)	(372,592)
Interest received	(2,012)	(13,335)
	3,879	1,341
Net cash from/(used in) operating activities	1,867	(11,994)
Cash flows from investing activities		
Payments for property, plant and equipment	(3,310)	(20,022)
Payments for term deposits	-	(150,000)
Proceeds from term deposits	10,000	-
Net cash from/(used in) investing activities	6,690	(170,022)
Net cash from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	8,557	(182,016)
Cash and cash equivalents at the beginning of the financial year	45,540	227,556
Cash and cash equivalents at the end of the financial year	54,097	45,540

Ashburton Community Centre Inc
Notes to the financial statements
30 June 2024

Note 1. Material accounting policy information

The accounting policies that are material to the incorporated association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Victorian legislation the Associations Incorporation Reform Act 2012, the Fundraising Act 1998 and associated regulations. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of Ashburton Community Centre Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Revenue recognition

The incorporated association recognises revenue as follows:

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

The association has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities.

Contributed assets

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

Operating grants, donations and bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

The above statement of cash flows should be read in conjunction with the accompanying notes

Financial Reports

Ashburton Community Centre Inc
Notes to the financial statements
30 June 2024

Note 1. Material accounting policy information (continued)

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital grants

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Interest

Interest revenue is recognised as interest accrues using the effective interest method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Ashburton Community Centre Inc
Notes to the financial statements
30 June 2024

Note 1. Material accounting policy information (continued)

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The incorporated association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Plant and equipment 4 - 5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Trade and other payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Goods and Services Tax (GST) and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Financial Reports

Ashburton Community Centre Inc
Notes to the financial statements
30 June 2024

Note 1. Material accounting policy information (continued)

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2024. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Note 3. Revenue

	2024	2023
	\$	\$
Class fees	172,073	179,055
Fundraising and donations	15,943	13,541
Group fees	13,732	4,491
Grants - council	106,937	103,822
Grants - projects	12,115	9,200
Membership fees	6,810	4,868
Room hire	60,124	36,902
Interest revenue	3,879	1,341
Other revenue	2,067	526
Revenue	393,680	353,746

Note 4. Current assets - cash and cash equivalents

	2024	2023
	\$	\$
Cash on hand	442	442
Cash at bank	53,655	45,098
	54,097	45,540

Note 5. Current assets - trade and other receivables

	2024	2023
	\$	\$
Trade receivables	2,173	4,459

Ashburton Community Centre Inc
Notes to the financial statements
30 June 2024

Note 6. Current assets - other financial assets

	2024	2023
	\$	\$
Term deposits with over 3 months to maturity	140,000	150,000

Note 7. Non-current assets - property, plant and equipment

	2024	2023
	\$	\$
Plant and equipment - at cost	42,510	39,200
Less: Accumulated depreciation	(20,925)	(12,793)
	21,585	26,407

Note 8. Current liabilities - trade and other payables

	2024	2023
	\$	\$
Trade payables	8,379	5,137
Other payables	42,682	23,468
	51,061	28,605

Note 9. Current liabilities - employee benefits

	2024	2023
	\$	\$
Employee benefits	21,363	24,578

Note 10. Current liabilities - other

	2024	2023
	\$	\$
Contract Liability (Grants & Income in Advance)	29,800	29,874

Note 11. Non-current liabilities - employee benefits

	2024	2023
	\$	\$
Employee benefits	18,249	14,306

Note 12. Equity - reserves

	2024	2023
	\$	\$
Corpus funds	90,000	90,000

Financial Reports

Ashburton Community Centre Inc Notes to the financial statements 30 June 2024

Note 13. Equity - retained surpluses

	2024	2023
	\$	\$
Retained surpluses at the beginning of the financial year	39,043	78,655
Deficit after income tax expense for the year	(31,661)	(39,612)
Retained surpluses at the end of the financial year	<u>7,382</u>	<u>39,043</u>

Note 14. Events after the reporting period

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Note 15. Reconciliation of deficit after income tax to net cash from/(used in) operating activities

	2024	2023
Deficit after income tax expense for the year	\$	\$
Adjustments for:	(31,661)	(39,612)
Depreciation and amortisation	8,132	5,036
Change in operating assets and liabilities:		
Decrease/(increase) in trade and other receivables	2,286	(946)
Increase in trade and other payables	22,456	4,541
Increase in employee benefits	728	11,189
Increase/(decrease) in other operating liabilities	(74)	7,798
Net cash from/(used in) operating activities	<u>1,867</u>	<u>(11,994)</u>

Note 16 Low Value Lease

Ashburton Community Centre Inc has a low value lease/peppercorn lease with the Boroondara City Council, the lease is for 5 years commencing on the 1st July 2023 and ending on the 30 June 2028. The annual rental amount is \$1 inclusive of GST payable on demand. The current market rental value of the lease is \$43,440 per annum plus GST

Ashburton Community Centre Inc Officers' declaration 30 June 2024

In the officers' opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and Victorian legislation the Associations Incorporation Reform Act 2012, the Fundraising Act 1998 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the officers

Lynn Norman

Lynn Norman

Natalia Smith

Natalia Smith

21 August 2024

Financial Reports



INDEPENDENT AUDITORS REVIEW REPORT To the members of Ashburton Community Centre Inc

Report on the Financial Report

We have reviewed the accompanying financial report of Ashburton Community Centre Inc, which comprises the statement of financial position as at the 30 June, 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Officers' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standards on Review Engagement ASRE 2400. Review of a Financial Report performed by an Assurance Practitioner who is not the Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 or the Australian Charities and Not-for-profits Commission Act 2012 including:

- i. giving a true and fair view of the company's financial position as at 30 June, 2024 and its performance for the year ended on that date, and
- ii. complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012.

ASRE 2400 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012. We confirm that we are independent of the Association as required by the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our Financial Report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the review evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.



Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of the entity is not in accordance with the Australian Charities and Not-for-profits Commission Act 2012 including:

- i. giving a true and fair view of the company's financial position as at 30 June, 2024 and its performance for the year ended on that date, and
- ii. complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2022.

CONNECT NATIONAL AUDIT PTY LTD

CONNECT NATIONAL AUDIT PTY LTD
Authorised Audit Company Number 521888
Chartered Accountants

Dated this 22 day of AUGUST 2024

Anthony Agos, Chartered Accountant, RCA
Audit Principal

Dated this 22 day of AUGUST 2024



**ASHBURTON
COMMUNITY
CENTRE**



Neighbourhood Houses
The Heart of Our Community



Neighbourhood Houses
Boroondara



BOROONDARA

Ashburton Community Centre
160 High Street, Ashburton 3147

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